

## **Appendix C**

### **Decisions of the Local Pension Board**

29 July 2015

Members Present:-

Councillor Brian Salinger (Chairman) (Employer Representative)

Geoffrey Alderman (Vice-Chairman) (Employee Representative)

Luke Ward (Employee Representative)      Stephen Ross (Independent Member)

Tom Evans (Employer Representative)

Also in attendance:

Hem Savla (Substitute Employee Representative)

Pending the appointment of a Chairman and vice-Chairman, the clerk opened the meeting and reported the absence of Members and sought nominations for the position of Chairman.

#### **1. ABSENCE OF MEMBERS**

There were none.

#### **2. ELECTION OF CHAIRMAN AND VICE CHAIRMAN**

##### **RESOLVED-**

1. That Councillor Brian Salinger be appointed as Chairman of the Local Pension Board
2. That Professor Geoffrey Alderman be appointed as Vice-Chairman of the Local Pension Board.

#### **3. DISCLOSABLE PECUNIARY INTERESTS AND NON PECUNIARY INTERESTS**

There were none

#### **4. PUBLIC QUESTION AND COMMENTS (IF ANY)**

There were none

#### **5. REPORT OF THE MONITORING OFFICER (IF ANY)**

There were none

#### **6. MEMBERS' ITEMS (IF ANY)**

There were none

#### **7. APPROVAL AND ADOPTION OF THE TERMS OF REFERENCE**

The Board considered the report. The Board asked officers to review why the Board's terms of reference prohibited the Independent Member from being the Chairman and requested a report back at the next meeting.

The Board

**RESOLVED** – to note the Terms of Reference set out in Appendix 2 of the report.

## **8. LOCAL PENSION BOARD CONSTITUTIONAL FRAMEWORK**

The Board considered the report. Board Members agreed to complete the notification of Members Interest and provide a bio for the Local Pension Board internet page.

The Board

**RESOLVED** –

1. To note that members of the Board are required to comply with the Council's Members Code of Conduct and Conflicts of Interest Policy and the Local Government Pension Scheme (LGPS) Guidance on Conduct of Members and Conflicts of Interest.
2. To note that members of the Board are required to comply with the Council's Data Protection Policy and Information Security Policy.

## **9. BOARD KNOWLEDGE, UNDERSTANDING AND TRAINING**

The Board considered the report.

Board Members agreed to complete the skills and self-assessment form and officer would also routinely circulate any upcoming Pension Training to Board Members.

The Board

**RESOLVED** –

1. to note the requisite level of knowledge and understanding required for the role and that members will be required to acquire this knowledge and understanding through self-assessment and training.
2. To instruct officers to develop a detailed Member Development Plan for Board Members

## **10. KEY POLICY DOCUMENTS OF THE BARNET PENSION FUND**

The Board considered the report.

Board Members asked for the new Council Corporate Social Responsibility Policy to be incorporated in the review of the Statement of Investment Principles, currently being undertaken and for the results to be shared with the Board.

The Board

**RESOLVED –**

1. To note the Pension Fund's key strategy and policy documents.
2. To receive the results of the in the review of the Statement of Investment Principles.

**11. BARNET PENSION FUND PERFORMANCE**

The Board considered the report.

Board Members asked for WM Company Ltd to attend a training session or the next meeting to provide details on how the benchmarking is assessed.

The Board

**RESOLVED –**

1. To note the Barnet Council Pension Fund Performance for Quarter January to March 2015
2. To invite WM Company Ltd to attend a training session or the next meeting of the Board to provide details on the benchmarking assessment.

**12. LOCAL PENSION BOARD BUDGET 2015/16**

The Board considered the report.

The Board

**RESOLVED –** to note the Local Pension Board Budget for 2015-16.

**13. LOCAL PENSION BOARD WORK PROGRAMME**

The Board considered the report.

The Board

**RESOLVED –** to note the work programme.

**14. ANY OTHER ITEM(S) THE CHAIRMAN DECIDES ARE URGENT**

There were none.

The meeting finished at 7.50 pm